

## Message Text

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63

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00

COME-00 FRB-01 TRSE-00 AID-05 OMB-01 SP-02 /040 W

----- 097194

R 281431Z FEB 75

FM AMEMBASSY HELSINKI

TO SECSTATE WASHDC 8345

UNCLAS HELSINKI 435

E.O. 11652: N/A

TAGS: EFIN, FI

SUBJECT: DEPT STATISTICS

REF: (A) STATE A-9289

(B) HELSINKI 199

1. BANK OF FINLAND (CENTRAL BANK) INDICATES THAT 100 PERCENT OF THE 218 MILLION FMK. MUNICIPAL LONG TERM DEBT IS "IN PRACTICE" GUARANTEED BY STATE, BUT BREAKDOWN OF PERCENTAGE CONTRACTUALLY GUARANTEED NOT AVAILABLE. OF THE 10,454 MILLION FMK. PRIVATE DEPT, APPROXIMATELY 33 PERCENT IS STATE GUARANTEED ALTHOUGH PRECISE AMOUNT NOT YET AVAILABLE. HOWEVER NO DISTINCTION IS MADE BETWEEN PRIVATE AND STATE - OWNED COMPANIES (WHOSE DEBTS ARE DE-FACTO GUARANTEED).

2. IN ADDITION TO FIGURES REFTEL B, THERE ARE 244 MILLION FMK. OF LOANS FROM FOREIGN COMPANIES TO SUBSIDIARIES IN FINLAND WHICH BANK TREATING AS DEBT IN ITS OWN MEASUREMENTS. TOTAL DEBT IS 11,838 MILLION FMK.

3. BANK HAS NO ESTIMATE ON AVERAGE MATURITY OR INTEREST RATE OF OUTSTANDING DEBT, BUT PROVIDED FOLLOWING FIGURES FOR PLANNED AMORTIZATION (A) AND INTEREST (I) PAYMENTS BASED ON TOTAL LONG-TERM DEPT AS OF DECEMBER 31, 1974, EXCLUDING THE 244 MILLION INTER-COMPANY LOANS:

1975 (A) 1,700 MILLION FMK.

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(I) 1,000 MILLION FMK.

1976 (A) 1,780 MILLION FMK.

(I) 850 MILLION FMK.

1977 (A) 1,950 MILLION FMK.

(I) 840 MILLION FMK.

4. SINCE NEW DEBTS ARE BEING INCURRED FIGURES PARA 3  
WOULD UNDERSTATE THE DEPT SERVICE REQUIREMENTS  
PARTICULARLY ON THE INTEREST SIDE.  
HOUSTON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEBT DATA, GOVERNMENT EXPENDITURES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 FEB 1975  
**Decaption Date:** 01 JAN 1960  
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**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
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**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Handling Restrictions:** n/a  
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